

# 1st Quarter Financial Statement of SEML Lecture Equity Management Fund

For the period ended on September 30, 2020

## Statement of Financial Position (Un-Audited) As at September 30, 2020

	Amount in Taka	
	30-Sep-20	30-Jun-20
<b>ASSETS</b>		
Investment at Fair Value	280,255,308	240,648,452
Dividend Receivable	2,088,671	2,740,106
Interest Receivables	5,582,023	3,550,624
Advance, Deposit & Prepayments	3,530,681	1,492,972
Preliminary & Issue Expenses	7,975,310	8,356,807
Cash & Cash Equivalents	208,747,699	199,159,562
	<b>508,179,692</b>	<b>455,948,523</b>
<b>LIABILITIES</b>		
Liabilities for Expenses	3,506,905	5,982,772
	<b>3,506,905</b>	<b>5,982,772</b>
<b>Net Assets</b>	<b>504,672,787</b>	<b>449,965,751</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	500,000,000	500,000,000
Retained Earnings	4,672,787	(50,034,249)
	<b>504,672,787</b>	<b>449,965,751</b>
<b>Net Assets Value (NAV)</b>		
At Fair Value	504,672,787	449,965,751
At Cost	580,533,591	571,790,522
<b>Net Assets Value (NAV) per unit</b>		
At Fair Value	10.09	9.00
At Cost	11.61	11.44

For and on behalf of SEML Lecture Equity Management Fund

S/D-  
Member, Trustee  
Bangladesh General Insurance Co. Ltd

S/D-  
Managing Director & CEO  
Asset Manager  
Strategic Equity Management Ltd

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S/D-  
Chief Operating Officer  
Asset Manager  
Strategic Equity Management Ltd

Date: October 29, 2020  
Dhaka, Bangladesh

## Statement of Profit or Loss and other Comprehensive Income (Un-Audited) For the period from July 01, 2020 to September 30, 2020

	Amount in Taka	
	July 01, 2020 to Sept 30, 2020	July 01, 2019 to Sept 30, 2019
<b>INCOME</b>		
Financial Income	4,215,564	4,821,328
Net Income on Sale of Securities	5,299,358	2,635,001
Dividend Income	2,360,529	1,482,852
	<b>11,875,451</b>	<b>8,939,181</b>
<b>EXPENSES</b>		
Management Fee	2,317,902	2,313,705
Amortization of Preliminary & Issue Expense	381,498	381,498
Annual Listing Fee	126,027	125,683
Trustee Fee	111,753	131,396
BSEC Annual Fee	112,672	132,114
Custodian Fee	47,764	51,831
CDBL Charges	-	3,669
CDBL Annual Fee	26,645	26,718
Bank Charges	120	90
Printing and Publication Expense	-	22,325
IPO Application Fees -DSE	8,000	3,000
Other Expenses	-	16,685
	<b>3,132,382</b>	<b>3,208,713</b>
<b>Profit For The Period</b>	<b>8,743,069</b>	<b>5,730,468</b>
(Provision)/Write Back Against Investment	45,963,967	(17,527,747)
<b>Net Profit for the period</b>	<b>54,707,036</b>	<b>(11,797,280)</b>
<b>Earning Per Unit (EPU)</b>	<b>1.09</b>	<b>(0.24)</b>

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## Statement of Changes in Equity (Un-Audited) For the period from July 01, 2020 to September 30, 2020

Particulars	Amount in Tk			
	Capital Fund	Dividend equalisation reserve	Retained Earnings	Total Equity
Balance at July 01, 2020	500,000,000	-	(50,034,249)	449,965,751
Net Profit / (Loss) during the period	-	-	54,707,036	54,707,036
Unrealized Gain	-	-	-	-
Dividend Paid	-	-	-	-
<b>Balance as at September 30, 2020</b>	<b>500,000,000</b>	<b>-</b>	<b>4,672,787</b>	<b>504,672,787</b>

Statement of Changes in Equity (Un-Audited)  
For the period from July 01, 2019 September 30, 2019

Particulars	Amount in Tk			
	Capital Fund	Dividend equalisation reserve	Retained Earnings	Total Equity
Balance at July 01, 2019	500,000,000	-	28,647,454	528,647,454
Net Profit / (Loss) during the period	-	-	(11,797,280)	(11,797,280)
Unrealized Gain	-	-	-	-
Dividend Paid	-	-	(25,000,000)	(25,000,000)
<b>Balance as at September 30, 2019</b>	<b>500,000,000</b>	<b>-</b>	<b>(8,149,825)</b>	<b>491,850,175</b>

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## Statement of Cash Flows (Un-Audited) For the period from July 01, 2020 to September 30, 2020

	Amount in taka	
	July 01, 2020 to Sept 30, 2020	July 01, 2019 to Sept 30, 2019
<b>A. Cash Flows From Operating Activities</b>		
Financial Income	2,184,165	2,652,427
Income From Dividend	3,011,964	1,948,057
Income on Sale of Securities	5,299,358	2,635,001
Change in Advances, Deposits & Prepayments	(2,037,709)	3,431,308
Operating Expenses	(5,226,751)	(5,272,194)
<b>Net Cash from / (used in) Operating Activities</b>	<b>3,231,026</b>	<b>5,394,600</b>
<b>B. Cash Flows From Investing Activities</b>		
Net Investment	6,357,111	22,902,220
<b>Net Cash from / (used in) Investing Activities</b>	<b>6,357,111</b>	<b>22,902,220</b>
<b>C. Cash Flows From Financing Activities</b>		
Capital Fund	-	-
Dividend paid	-	(15,533,107)
<b>Net Cash from / (used in) Financing Activities</b>	<b>-</b>	<b>(15,533,107)</b>
<b>Net Cash Flows (A+B+C)</b>	<b>9,588,137</b>	<b>12,763,712</b>
Cash & Cash Equivalents at Beginning of The Period	199,159,562	177,071,558
<b>Cash &amp; Cash Equivalents at End of The Period</b>	<b>208,747,699</b>	<b>189,835,269</b>
<b>Net Operating Cash Flow Per Unit (NOCFFPU)</b>	<b>0.06</b>	<b>0.11</b>

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The details of published Q-1 Financial statements (Un-Audited) are available in the website of the issuer of the securities. The address of the website is "www.strategic-bd.com"